



## National Academy Museum and School of Fine Arts Displays Organizational Efficiencies with JMT Consulting Group and Sage MIP Fund Accounting, Fundraising 50

### Arts & Culture

National Academy  
Museum & School of

Fine Arts

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Since their founding in 1825, the National Academy Museum and School of Fine Arts has produced an annual exhibition of its Academicians (artists elected by their peers in the categories of painting, sculpture, graphic arts, and architecture) and other artists as well as special exhibitions at its New York City headquarters on 5<sup>th</sup> Avenue. For the first time, National Academy will have a sophisticated fund accounting software system in place to track exhibit costs by activity (installation, catalog, educational programming, promotion), department (curatorial, registrar, facilities, marketing), grant or gift, and type of expense.

When the Academy executes an exhibit, many departments are involved. "Curators are involved in the planning, installation, and documentation of the exhibit, the registrars if art is going to be borrowed from another museum or collection, if any of the pieces need to be repaired prior to the exhibit conservators will tend to the pieces, of course marketing is involved in promoting the event, education will develop programming around the event, and our facilities will attend to security around the event," explains Michael McKay, Director of Finance and Administration. "On top of the various departmental expenditures, we also need to manage the various funds that will be used in financing the exhibit."

What would have been a labor-intensive, manual and cumbersome exercise in the past, McKay is now able to rely on Sage MIP Fund Accounting to automatically track to the various cost centers utilizing the correct

department and activity codes. "In the past we had an accounting system that was not developed for nonprofits and we had a mess on our hands," notes McKay. "With the new fund accounting system and local support from nonprofit experts JMT Consulting Group, we are well equipped to deal with department, Activity/program, fund and revenue/expense tracking in a much more efficient and accurate way."

The Academy has over 150 different endowments and for the first time, McKay will be able to run individual Balance Sheets for each specific grant and gift. "The system is everything it was promised to be," notes McKay.

In addition to Sage MIP Fund Accounting, The Academy also uses Sage Fundraising 50. The Academy's new Development Director is working closely with JMT Consulting Group on optimizing their use of Sage Fundraising 50 as they prepare for a fundraising program.

"We examined many different solutions and ultimately selected JMT Consulting Group because we could purchase Sage MIP Fund Accounting from them and because we liked the idea of having local support from nonprofit-focused, software experts," explains McKay. "We simply did not like the idea of relying on remote support."

The National Academy Museum and School of Fine Arts was founded in 1825. Among its National Academicians alumni are the talents of Samuel F. B. Morse, Asher B. Durand, Winslow Homer, Maya Lin, Frank Lloyd Wright, and Andrew Wyeth - to name just a few. The Academy is home to over 7,000 pieces of museum-quality art.